

PACIFIC BLUFFS CORP 2
Board of Directors Annual Meeting
Date of Meeting – April 23, 2025
6:30 PM

Members Present: John Peters, George Anderson, Eric Polonsky, Rita McCandless, Michael Puente, Andrew Erickson, Jeff Plourd

Members Absent: None

The annual meeting was called to order by Corp. II President at 6:30 PM.

Homeowners/Residents: Christiana Leyrer

Homeowners' Concerns: None

President's Yearly Report Presented by John Peters:

Voting was not necessary because all candidates are already on the Board.

Michael Puente and Rita McCandless have 1 year left in their terms on the BOD. John, George, Eric, Andrew and Jeff have 2 years left in their terms.

All homeowners have received a notice of the IRS ruling stating that operating funds unspent in 2024 will roll over to the operating funds in 2025.

Approval of the President's Report: Andrew motioned. George seconded. Motion passed.

Treasurer's Report Presented By Rita McCandless:

March 31, 2025

Operating Cash Account	\$ 75,003
Reserve Fund Bank Account	\$ 203,927
Total Cash	\$ 278,930
Net Receivables	\$ (4,106)
Deferred Spectrum Rebate	\$ (9,020)
Accrued Expenses	\$ (52,206)
Net Assets	\$ 213,598

Rita stated we received a water bill from the City which was less than expected. Landscaping expenditure was under budget. Pest control was over budget.

Approval of the Treasurer's Report: George motioned to approve. Eric seconded. Motion passed.

Adjourn 2025 Annual Meeting and Commence the April 2025 Board of Director's Meeting