

Pacific Bluffs Corporation 2
Minutes of the Board of Directors Meeting
July 24, 2019

Members Present: John Peters, Rita McCandless, Mark Logan, Butch Williams, Mike Cristofani
Members absent: Butch Williams, Breanne Mode (both excused)

Called to Order By: President, John Peters, at 6:30pm

Resident Present: Greg Wright, Carla Miller (both attended the meeting to hear the San Diego Solar presentation), Janeen Johnson (question about an electrical box on lawn)

Approval of May 22, 2019 Board Meeting Minutes: George motioned, Mike seconded, motion passed.

Treasurer's Report
Cristofani

Mike

Operating Cash Account, \$83,293, Reserve Fund Bank Accounts...\$440,426
Net Assets.... \$518,814

- Our CD at Banner bank is coming up for renewal...It will automatically renew with a new maturity date 08/05/19.
- The amount of funds in our Union bank accounts exceeds \$250,000 the limit of FDIC protection. We will need to move funds at some point either to another bank or into our CD. Rita motioned to except Treasury report, Mark seconds. Motion passed.

President's Report

John Peters

- ~ Dirk Hosmer from San Diego Solar canceled presentation for this meeting. He was to discuss solar installation. Due to his 2nd failure to attend our meeting .The board unanimously voted to drop further interest in this company. The solar committee will be searching for another company.
- ~ Balboa/Genesee Perimeter Project -more new bushes and plants have been added to perimeter Tod one of our handymen, is providing extra watering and care to these new plants.
- ~ The sealing of driveway will be on June 15 and 16. Corps 1,3 and 4 have given permission to park those nights in their parking areas.
- ~ John will continues to work with contractors to have accurate information on the Balboa/Genesee gates, enabling the board to choose the best contractor for the gate installation aspect of the project.
- ~ August meeting will be canceled for summer break.

Meeting Adjourned Breanne motioned, Rita seconded and the meeting adjourned at 7:30pm.

These Minutes are subject to Change and Board Approval at the Next Board Meeting.

The next meeting will be on September 25, 2019.
Respectfully submitted,
Breanne Mode, Secretary