Pacific Bluffs - Corp II
Board of Directors Meeting
May 24, 2017

Members present: John Peters, Rita McCandless, Mike Cristofani, Robyn Halbridge. George Anderson, Butch Williams, Breanne Mode

Residents present: None

The meeting was called to order at 6:34 by Corp II President, John Peters

Resident concerns: None brought to this meeting

Approval of the Minutes for the meeting held April 26, 2017: Mode moved, Williams seconded. Motion passed.

Treasurer's Report: Reserve Fund: $363,769
Cash: $420,878

The YTD operating results are currently favorable. This is primarily due to no legal costs yet incurred ($2K), lower water usage due to the rain and rate stability ($3K), as well as lower pest control, landscaping, and general maintenance to date ($4).

President's Report:

1. Dick Hess State Farm office has closed. Our new insurance representative is the Paul Varelia State Farm office.
2. Affordable Drain is scheduled to do the clean out sewer line work this coming week. Cost $400.00
3. New enforcement signs around Corp 2 are replacing faded signs.
4. North Coast Patrol our security company has guards are walking Corp 2 property two nights a week between the hours of 2am and 6am
5. Our Banner Bank info has been updated and we will continue to keep Corp 2 funds in a CD at this Bank. ($102,643.22)

New Business: None

Old Business: Discussion of legal notification regarding loitering

Adjournment: At 7:50PM Williams moved, Cristofani seconded to adjourn the meeting. Motion passed.

These minutes are subject to Change and Board Approval at the Next Board Meeting. The next meeting will be on **Wednesday, June 28, 2017 at 6:30**pm in the Clubhouse.

Respectfully submitted,

John Peters